

ISIN: CH0451140674

PRODUCT NAME: Inverse Express Certificate in EUR on Netflix

SSPA PRODUCT TYPE: 1260

TARGET MARKET ASSESSMENT

This product is compatible with investors whose needs, characteristics and objectives are set out below:

CLIENT TYPE:	Eligible counterparties, Professional clients, Retail clients
KNOWLEDGE & EXPERIENCE:	Investors who have at least one of the following characteristics: Some knowledge of the financial instruments in question; or moderate experience of financial markets.
FINANCIAL SITUATION:	The investor is able to suffer a total loss of investment (i.e. up to 100%).
TOLERANCE TO RISK:	Summary Risk Indicator (SRI) 7: Due to a combination of factors including the volatility of the markets, the specific risks associated with the underlying(s) and issuer credit risk, target investors should be willing to accept high levels of risk in exchange for the opportunity of higher returns.
CLIENT OBJECTIVES:	Investors who seek hedging/tactical investment using leverage or enhanced yields over a short term investment horizon of 1 year and 5 months
NEGATIVE TARGET MARKET:	Investors who require full capital protection
DISTRIBUTION CHANNEL:	In light of target market analysis, this product can be: <ul style="list-style-type: none">- sold execution only to non-retail investors- promoted to non-retail without advice- promoted to non-retail and retail with advice- promoted to non-retail and retail via discretionary channels

PRODUCT APPROVAL

Leonteq's product approval process assesses the potential outcomes under various modelled scenarios, both adverse and favourable, to ensure that the return expectations are compatible with the product type and within Leonteq's specifications. Where product testing results fall outside of these specifications, or the product type is not a pre-approved payoff, then the product may be presented to the Product Approval Committee for consideration. Approval may be granted at the discretion of the Committee where there are good grounds for doing so. In addition to product testing, Leonteq specifies the target market for the product and appropriate distribution strategy that is consistent with the identified target market.

RISKS & DISCLAIMERS

This document is prepared for product distributors exclusively for compliance with Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments ("MiFID 2") and should only be used for such purpose. It is not intended for investors and should not be relied on by such persons.

This publication serves only for information purposes and is not research; it constitutes neither a recommendation for the purchase of financial instruments nor an offer or an invitation for an offer. No responsibility is taken for the correctness of this information. Investors bear the full credit risk of the issuer / guarantor for products which are not issued as COSI® products. Before investing in derivative instruments, investors are highly recommended to ask their financial advisor for advice specifically focused on the investor's financial situation; the information contained in this document does not substitute such advice.

This publication does not constitute a simplified prospectus pursuant to art. 5 CISA, or a listing prospectus pursuant to art. 652a or 1156 of the Swiss Code of Obligations. The relevant product documentation can be obtained directly at Leonteq Securities AG via telephone +41 (0)58 800 1111, fax +41 (0)58 800 1010, or via email termsheet@leonteq.com.

Selling restrictions apply for the EEA, Hong Kong, Singapore, the USA, US persons, and the United Kingdom (the issuance is subject to Swiss law). The Underlying's performance in the past does not constitute a guarantee for their future performance. The financial products' value is subject to market fluctuation, which can lead to a partial or total loss of the invested capital. The purchase of the financial products triggers costs and fees. Leonteq Securities AG and/or another related company may operate as market maker for the financial products, may trade as principal, and may conclude hedging transactions. Such activity may influence the market price, the price movement, or the liquidity of the financial products.

Any – including only partial – reproduction of any article or picture is solely permitted based on an authorization from Leonteq Securities AG. No responsibility is assumed in case of unsolicited delivery.

© Leonteq Securities AG 2018. All rights reserved.