

**ISIN:** CH0456758876

**PRODUCT NAME:** Inverse Express Certificate in USD on Netflix

**SSPA PRODUCT TYPE:** 1260

## TARGET MARKET ASSESSMENT

*This product is compatible with investors whose needs, characteristics and objectives are set out below:*

<b>CLIENT TYPE:</b>	Eligible counterparties, Professional clients, Retail clients
<b>KNOWLEDGE &amp; EXPERIENCE:</b>	Investors who have at least one of the following characteristics: Some knowledge of the financial instruments in question; or moderate experience of financial markets.
<b>FINANCIAL SITUATION:</b>	The investor is able to suffer a total loss of investment (i.e. up to 100%).
<b>TOLERANCE TO RISK:</b>	Summary Risk Indicator (SRI) 7: Due to a combination of factors including the volatility of the markets, the specific risks associated with the underlying(s) and issuer credit risk, target investors should be willing to accept high levels of risk in exchange for the opportunity of higher returns.
<b>CLIENT OBJECTIVES:</b>	Investors who seek hedging/tactical investment using leverage or enhanced yields over a very short term investment horizon of 8 months
<b>NEGATIVE TARGET MARKET:</b>	Investors who require full capital protection
<b>DISTRIBUTION CHANNEL:</b>	In light of target market analysis, this product can be: <ul style="list-style-type: none"><li>- sold execution only to non-retail investors</li><li>- promoted to non-retail without advice</li><li>- promoted to non-retail and retail with advice</li><li>- promoted to non-retail and retail via discretionary channels</li></ul>

## PRODUCT APPROVAL

Leonteq's product approval process assesses the potential outcomes under various modelled scenarios, both adverse and favourable, to ensure that the return expectations are compatible with the product type and within Leonteq's specifications. Where product testing results fall outside of these specifications, or the product type is not a pre-approved payoff, then the product may be presented to the Product Approval Committee for consideration. Approval may be granted at the discretion of the Committee where there are good grounds for doing so. In addition to product testing, Leonteq specifies the target market for the product and appropriate distribution strategy that is consistent with the identified target market.

## RISKS & DISCLAIMERS

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